Liquidity Coverage Ratio Disclosure for PayU Finance India Private Limited

Pursuant to the RBI guidelines on Liquidity Risk Management framework vide DOR.NBFC (PD) CC No.102/03.10.001/2019-20 dated November 04, 2019 and Master Directions for NBFCs vide RBI/DNBR/2016-17/45, the Liquidity Coverage Ratio ("LCR") requirement is applicable for all Deposit taking NBFCs and non-deposit taking NBFCs with an Asset size of Rs. 5,000 crore and above and on all deposit taking NBFCs irrespective of the asset size from December 1, 2020, with the minimum LCR to be 50%, progressively increasing, till it reaches the required level of 100%, by December 1, 2024, as per the timeline given below:

From	**December 1, 2020**	**December 1, 2021**	**December 1, 2022**	**December 1, 2023**	**December 1, 2024**
Minimum LCR	30%	50%	60%	85%	100%

The LCR requirement is applicable to the Company with effect from September 30, 2024.

LCR denotes the Stock of High-Quality Liquid Assets (HQLA) held as against the total net cash out flows over the next 30 days. LCR seeks to ensure that the Company has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs over next 30 calendar days under liquidity stress scenario.

Liquidity Coverage Ratio (LCR) is represented by the ratio: $\frac{\textit{Stock of High Quality Liquid Assets (HQLAs)}}{\textit{Total Net Cash Outflows over the next 30 calendar days}}$

Liquidity Coverage Ratio for PayU Finance for Dec'25:

1. LCR as on 31st December 2025 – 581% (Complied)